



Rizvi|Traverse

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PRESS RELEASE

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RIZVI TRAVERSE MANAGEMENT, LLC AND ZIEGLER CAPITAL MANAGEMENT, LLC ANNOUNCE TRANSACTION

Birmingham, Michigan/Chicago, Illinois – May 21, 2010 – Rizvi Traverse

Management, LLC (Rizvi), a private equity firm and Ziegler Capital Management, LLC (ZCM), a subsidiary of The Ziegler Companies, Inc. (symbol: ZGCO) announced today that they are partnering with ZCM management and have signed a unit purchase agreement. Under the terms of the agreement, Rizvi and ZCM management purchased 51% of the outstanding units of Ziegler Capital Management, LLC.

Suhail Rizvi, co-founder and chief investment officer and John Giampetroni, co-founder and chief operating officer, had this to say about the successful transaction close, “We are excited about the potential this transaction brings to our firm and our current and prospective clients. ZCM’s investment management capabilities and our distribution expertise make a powerful combination.”

Tom Paprocki, chief executive officer of The Ziegler Companies, Inc., shared earlier today that Scott Roberts, ZCM’s current president will become the chief executive officer of the newly structured Ziegler Capital Management, LLC. Roberts offered, “We are pleased with our newly formed relationship with Rizvi – an excellent growth opportunity for our business. We expect the Rizvi/ZCM collaboration will build a broad based company with increased capacity to introduce new institutional clients to ZCM’s high quality products and services.”

For access to Rizvi’s press releases, please visit www.RizviTraverse.com. For access to Ziegler’s press releases and financial statements, please visit www.Ziegler.com.

About Rizvi Traverse Management, LLC:

Rizvi Traverse Management, LLC is a private equity firm founded in 2004, headquartered in Birmingham, Michigan with offices in New York and Los Angeles. Rizvi Traverse Management, LLC seeks value-oriented investment opportunities across all industries.

About Ziegler Capital Management, LLC

Ziegler Capital Management, LLC, with offices in Chicago and Milwaukee, provides separate account management for individuals, corporations, foundations and endowments. Total assets under management are approximately \$2.82 billion as of March 31, 2010.

About The Ziegler Companies, Inc.

The Ziegler Companies, Inc. (symbol: ZGCO) is a growth-oriented boutique investment services firm with a primary focus in the healthcare, senior living and church and school sectors. Operations encompass capital markets (capital advisory services, bond underwriting, mortgage banking, institutional sales and trading) and wealth management, including asset management and alternative investments.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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